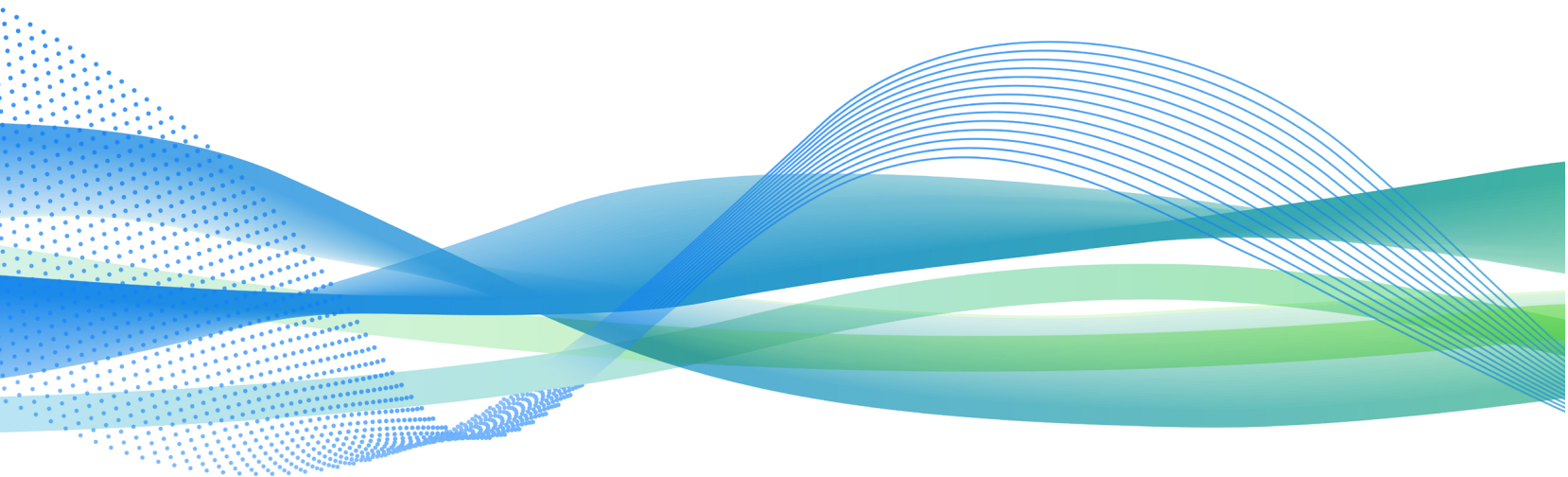




A revolution in efficiency:
navify[®] Inventory's journey
to 71-93% operational
improvements



Synopsis

This article presents the results of a six-month Voice of the Customer (VoC) survey aimed at evaluating **navify** Inventory's impact at a global level.

Crucial findings emerged about the solution's ease of use, its effectiveness in streamlining operations, and its significant role in reducing stock-outs, expired inventory, and ordering costs.

Highlights



84%
reduction in
**manual
labor**



72%
decrease in the
time spent
on inventory
activities



93%
reduction in
stock-outs



74%
decrease in
**expired
inventory
costs**



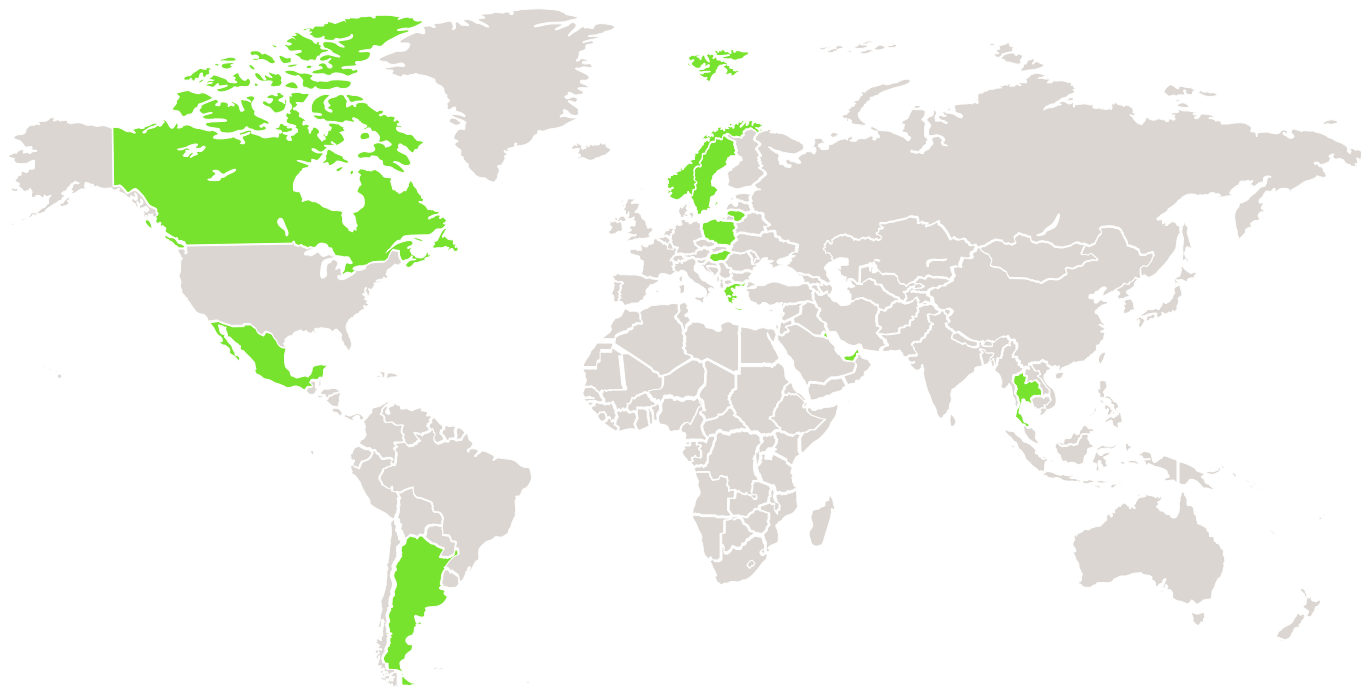
71%
decrease in
**ordering
costs**

*The percentages display the respondents to the survey observing the mentioned effect after the implementation of **navify** Inventory, using the pre-implementation phase as the baseline

Introduction

In today's fast-paced healthcare environment, inventory management is a crucial aspect of operations.¹ Hospitals and healthcare providers must ensure supplies are available and ready for use while minimizing costs associated with waste, stockouts, overstocking, and manual labor.^{2,3} Engaged in the optimization of storage space, efficient stock level management, the reduction of inventory costs, prevention of expiration, and the avoidance of last-minute rush orders, inventory managers are focused on delivering high-quality service in a cost-effective manner.⁴ The overarching objective is to streamline operations, minimize costs, and prevent materials from becoming obsolete or excessively stocked.^{1,3,4}

Furthermore, digital solutions have introduced remote management capabilities, further optimizing supply chain processes and enhancing resilience in the face of disruptive events.^{2,3,5} Over the years, digital solutions have become a popular tool to streamline inventory management,^{1,3} with **navify** Inventory being an example within this domain. This article presents the results of a six-month Voice of the Customer (VoC) survey aimed at evaluating **navify** Inventory's impact at a global level. The survey gathered input from 13 countries and received a total of 31 responses. The survey covered customers of **navify** Inventory, with respondents from Canada, Greece, Thailand, Mexico, Norway, Denmark, UAE, Argentina, Hungary, Kuwait, Lithuania, Sweden, and Poland.



Voice of the Customer Survey Findings

The survey revealed several key insights into how **navify** Inventory affects customers' workload and operational efficiency levels.

72%

decrease in the **time spent**
on inventory activities



A significant finding is that **navify** Inventory streamlines operations and reduces manual labor. 72% of the current customers claimed a decrease in the time spent on inventory activities. The survey also highlighted that 84% of respondents reported a reduction in manual labor after implementing **navify** Inventory. This reduction in manual labor results in increased efficiency and allows employees to focus on other important tasks.

*“The main value is the reduction
of the manual time spent on this
activity by laboratory staff”*

- MD, Mexico

84%

reduction in **manual labor**



Beyond labor-saving benefits, customers also recognized **navify** Inventory's efficiency in mitigating: stock-outs, inventory expiration, and increased ordering costs. The survey showed a towering 93% of participants reported a decline in stock-outs post-implementation, underscoring the system's ability to effectively manage inventory to meet demand.

*“[navify Inventory] means
real-time inventory vision.” -
Laboratory head assistant, Canada*

93%

reduction in **stock-outs**



74%

decrease in

expired inventory costs

The survey also unearthed financial savings, with 74% of respondents confirming fewer instances of inventory expiration, preventing wastage and reducing the financial burden of unsold items. Additionally, 71% of participants testified to lowered ordering costs upon implementing navify Inventory, which has the dual benefit of slashing unnecessary expenditure and bolstering overall profitability.

“We always know how much we have in stock, and it's great to order reagents.”

- Professional specialist, Denmark

71%

decrease in

ordering costs

The survey also highlighted that customers highly rated **navify** Inventory for its ease of use. Users located in Canada, Lithuania, Poland, Greece, UAE, and Denmark praised the solution for its automation capabilities, as it simplifies inventory management and saves valuable time. The intuitive interface and user-friendly features contribute to a positive user experience, enhancing customer satisfaction.





Conclusion

In conclusion, the Voice of the Customer survey, conducted among diverse global customers of **navify** Inventory, has yielded valuable insights that underscore the profound impact and effectiveness of the product. The survey findings demonstrate that **navify** Inventory serves as a catalyst for operational optimization, mitigates manual labor on inventory activities, reduces stock-outs, decreases costs associated with expired inventory, and minimizes ordering expenses.

The implementation of **navify** Inventory has proven to be a game-changer for inventory management across multiple countries.

“[navify Inventory] means real-time inventory system traceability of all transactions performed”
- Laboratory supervisor, UAE

The resonance of these findings with the introductory challenges faced by healthcare providers in today's fast-paced healthcare environment¹ underscores the relevance and impact of **navify** Inventory as a transformative solution for inventory management across numerous countries.

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